

PMEX UPDATE

<p>BUY</p>  <p>CRUDE10-MA25 74.42 2.61% Expiry 19/Feb/25 Remaining 16 Days</p> <p>Entry 74.15 - 74.25 Stoploss 73.66 Take Profit 74.87 - 75.12</p>	<p>BUY</p>  <p>NGAS1K-MA25 3.3100 8.74% Expiry 25/Feb/25 Remaining 22 Days</p> <p>Entry 3.33 - 3.349 Stoploss 3.30 Take Profit 3.383 - 3.415</p>	<p>BUY</p>  <p>GO10Z-AP25 2,835.56 0.02% Expiry 27/Mar/25 Remaining 52 Days</p> <p>Entry 2838 - 2840 Stoploss 2829.82 Take Profit 2847 - 2852</p>	<p>BUY</p>  <p>SL10-MA25 32.20 -0.19% Expiry 26/Feb/25 Remaining 23 Days</p> <p>Entry 32.29 - 32.355 Stoploss 32.10 Take Profit 32.582 - 32.663</p>
<p>SELL</p>  <p>PLATINUM5-AP25 1,018.00 -2.46% Expiry 27/Mar/25 Remaining 52 Days</p> <p>Entry 1014 - 1013 Stoploss 1018.98 Take Profit 1007 - 1005</p>	<p>SELL</p>  <p>COPPER-MA25 4.2355 -1.02% Expiry 26/Feb/25 Remaining 23 Days</p> <p>Entry 4.2085 - 4.2045 Stoploss 4.23 Take Profit 4.1861 - 4.1766</p>	<p>SELL</p>  <p>ICOTTON-MA25 65.21 -1.02% Expiry 20/Feb/25 Remaining 17 Days</p> <p>Entry 65.72 - 65.62 Stoploss 65.92 Take Profit 65.36 - 65.28</p>	<p>SELL</p>  <p>DJ-MA24 44,086 -1.37% Expiry 20/Mar/25 Remaining 45 Days</p> <p>Entry 44446 - 44386 Stoploss 44576.07 Take Profit 44240 - 44174</p>
<p>SELL</p>  <p>SP500-MA24 5,972 -1.57% Expiry 20/Mar/25 Remaining 45 Days</p> <p>Entry 6022 - 6014 Stoploss 6039.64 Take Profit 5994 - 5976</p>	<p>SELL</p>  <p>NSDQ100-MA24 21,201 -1.80% Expiry 20/Mar/25 Remaining 45 Days</p> <p>Entry 21418 - 21345 Stoploss 21494.49 Take Profit 21243 - 21141</p>	<p>SELL</p>  <p>GOLDUSDJPY-MA25 154.59 -0.38% Expiry 26/Feb/25 Remaining 23 Days</p> <p>Entry 155.01 - 154.92 Stoploss 155.36 Take Profit 154.76 - 154.65</p>	<p>BUY</p>  <p>GOLDEURUSD-MA25 1.0253 -1.05% Expiry 26/Feb/25 Remaining 23 Days</p> <p>Entry 1.0276 - 1.028 Stoploss 1.03 Take Profit 1.0314 - 1.0324</p>

Major Headlines

Oil prices climb after US tariffs spark supply disruption fear **US stock futures slump as Trump imposes tariffs; earnings** **EUR/USD slumps by over 1% as US President Trump reiterates**

Oil prices rose on Monday after U.S. President Donald Trump imposed tariffs on Canada, Mexico and China, raising fears of supply disruption, though gains were capped by concern over what could be an economically damaging trade war. Brent crude futures rose 78 cents, or 1.03%, to \$76.45 a barrel by 0933 GMT after touching a high of \$77.34. U.S. West Texas Intermediate crude futures were up \$1.36, or 1.88% [see more...](#)

US stock index futures fell sharply Monday as investors weighed the potential impact on the US economy and corporate profits after President Donald Trump imposed trade tariffs on the country's major trading partners. At 05:20 ET (10:20 GMT), Dow Jones Futures fell 620 points, or 1.4%, S&P 500 Futures slid 97 points, or 1.6%, and Nasdaq 100 Futures slumped 395 points, or 1.8%. [see more...](#)

EUR/USD nosedives over 1% to near 1.0240 at the start of the week. The major currency pair plummets as United States (US) President Donald Trump reiterates threats to impose tariffs on the European Union (EU). Over the weekend, Donald Trump slapped 25% tariffs on Canada and Mexico and 10% on China. Trump also warned that he will also raise levies on the trading bloc, but he didn't provide much information. [see more...](#)

Gold Achieves Golden Goal 1 of 3 – A Fresh All-Time High

Japanese Yen trims a part of intraday losses against USD; bullish

Forex Today: US Dollar rallies as Trump delivers on tariff threats

As anticipated would happen this past week per “Gold Goes Long with Three Golden Goals”, Goal One “the next All-Time High for Gold”, was achieved upon the February contract price crossing above 2802 on Thursday at 13:39 GMT, in furtherance moving to as high as 2838 before settling yesterday (Friday) at 2809. Now add in +23 points of April contract premium (February having yesterday gone off the board) [see more...](#)

The Japanese Yen (JPY) recovers slightly from a multi-day low touched against its American counterpart this Monday and drags the USD/JPY pair back below mid-155.00s during the early European session. The Bank of Japan (BoJ) Summary of Opinions showed that policymakers discussed the likelihood of raising interest rates further. Adding to this, a rise in Tokyo's core inflation by the fastest annual pace [see more...](#)

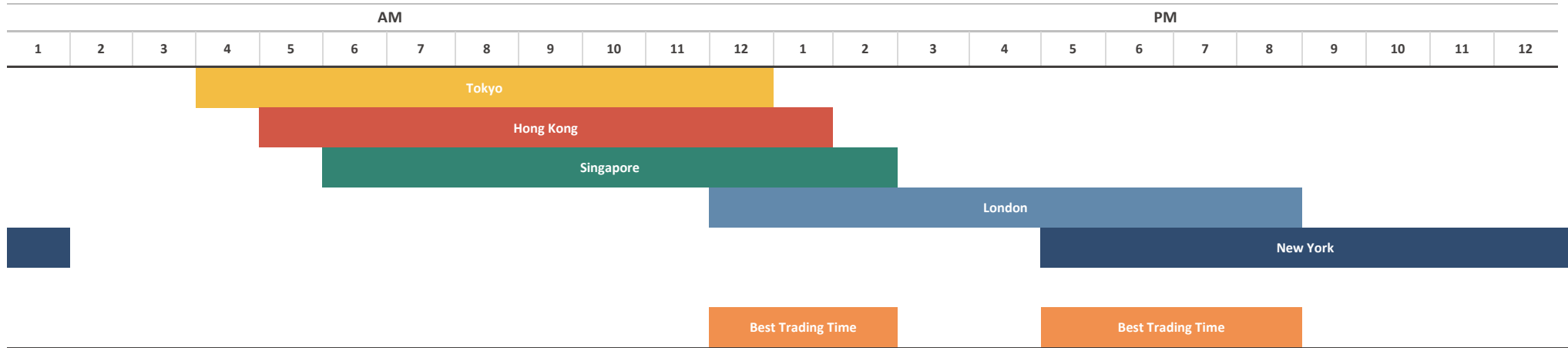
The US Dollar (USD) gathers strength on the first trading day of February as markets adopt a cautious stance in reaction to US President Donald Trump's tariff announcements. Later in the European session, January inflation data from the Euro area will be watched closely by investors. In the second half of the day, the US economic calendar will feature ISM Manufacturing PMI data for January. Meanwhile, market participants will keep a close eye on headlines [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Jan)	3-Feb-25	7:45 PM	USD	High volatility		50.1	49.4
ISM Manufacturing PMI (Jan)	3-Feb-25	8:00 PM	USD	High volatility		49.3	49.2
ISM Manufacturing Prices (Jan)	3-Feb-25	8:00 PM	USD	High volatility		52.6	52.5

FOREX MARKETS' STATISTICS

Forex Market Hours

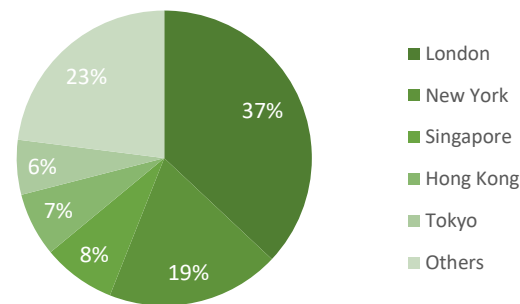


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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